

THE RETREAT APARTMENTS RENTAL CRITERIA
EFFECTIVE DATE APRIL 2026

APPLICATION PROCESS:

1. Each applicant is required to pay an application fee of \$100. The application fee must be paid in order to proceed with the application. Anyone age 18 or older must submit an application.

Applications must be filled out completely including the following:

- A. Social Security number or alternate ID (driver's license, Green Card, other government issued document from country of origin that establishes identity)
 - B. Income verifiable for one year
 - C. Rental History verifiable for one year
 - D. Employment verifiable for one year
 - E. Verifiable Gross Monthly Salary
 - F. Permission to Obtain Credit and Background Reports
2. After submitting application and fee, applicant must provide a copy of a state or government issued photo ID.
 3. A deposit of \$300 (with positive credit) and \$200 administrative fee must be paid when application is approved. Deposit and administrative fee can be paid by cashier's check or money order in person or by mail, or online. No personal checks or cash will be accepted.
 4. Applicant must create a Pet Screening profile prior to approval. A Pet Screening profile must be maintained throughout tenancy at the property. All applicants must create and maintain a profile, even those who do not plan on having a pet through their tenancy.
 5. The application fee is not refundable. Applicants who cancel after approval and acceptance will forfeit administration fee paid.

QUALIFYING CRITERIA:

The following information will be verified by staff and ApproveShield:

- | | |
|---------------------------|-------------------------------|
| 1. Income | 5. Collection Account History |
| 2. Residential History | 6. Judgment Court Records |
| 3. Credit Payment History | 7. Bankruptcy Records |
| 4. Eviction Court Records | 8. Criminal Background |

INCOME REQUIREMENTS:

1. The required income needed to qualify is two and three quarters (2.75) times the monthly rental amount and employment verifiable for (1) year.
2. In the case of roommates, we will accept their combined income to qualify, provided that they each meet credit and rental criteria. An application fee is required for each applicant.
3. A student who does not meet the standard income requirements of two and three quarters (2.75) times the monthly rent is required to have a Guarantor. Financial aid can be considered as income. Guarantor must be approved upon management's discretion. Guarantor must be a direct relative of the student and provide income proof of five times the monthly rent.
4. Retired applicants that do not meet the income requirements will be required to pay one month's rent as a deposit plus the first month's rent at move-in.
5. Other verifiable sources of income will be considered, such as savings, real estate, pensions, and trusts.

RESIDENTIAL HISTORY:

Rental history must be excellent and verifiable by the past landlord for one (1) year including student status. In the event of no rental history, a security deposit of the amount equal to ½ months rent will be required.

CREDIT HISTORY:

1. Credit payment history is considered positive when the credit history contains trade lines with ratings of 3 or less.
2. Eviction Court Records must not indicate that possession of a unit has occurred or that three (3) eviction filings have occurred within the previous 24 months.
3. Collection Account Records must indicate paid accounts or paid rental related collections (or show proof).
4. Judgment Court Records must indicate paid rental related judgments (or show proof).

5. Bankruptcy Records

- Must not contain an active Chapter 13 (Wage Earner Plan) within the previous 24 months.
- May contain a maximum of one (1) Chapter 13 (Wage Earner Plan) that has been dismissed within the previous 24 months.
- May contain a maximum of one (1) Chapter 7 (Straight Bankruptcy) that has been filed, dismissed, or discharged within the previous 24 months.

6. Criminal Background Management reserves the right to accept or decline an applicant based on past criminal activity.

NEGATIVE CREDIT HISTORY:

1. In the event that the above credit criteria cannot be met (with the exception of money owed to the housing industry), a deposit of the amount equal to ½ months rent will be accepted.
2. The deposit and first month's rent must be paid by money order or cashier's check.
3. This increased deposit will be handled as a regular deposit, i.e. not refunded until the apartment is vacated and all damages and/or rent have been paid.
4. Applicant who has no credit will not be required to pay additional deposit.
5. Applicant who has housing related unpaid judgments; a deposit equal to one month's rent will be accepted.
6. Applicant with a foreclosure, a deposit equal to one month's rent.

OCCUPANCY AND PARKING LIMITS:

ONE BEDROOM
2 persons

TWO BEDROOM
4 persons

Parking is limited to two vehicles per apartment, regardless of the number of residents.

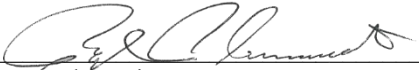
PETS:

Pets will be allowed. A maximum of 2 (two) per apartment are permitted with a \$300 non-refundable fee for the first pet and a \$150 non-refundable fee for the second pet. Pets will be allowed upon approval of pet profile which is created and screened through PetScreening. A pet profile must be completed for each pet. Non-pet owners will complete a profile to verify that no pets are in the household. No aggressive breeds are allowed. Management reserves the right to meet pet(s) prior to move in. Any pet damages will be the responsibility of the resident and will be charged to the resident's account upon move out. Pet fees do not cover pet damages.

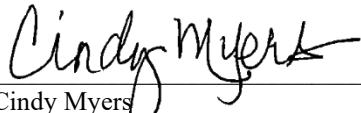
LEASE TERMS:

The length of the initial lease term is 12-15 months. Renewal lease term lengths are 6-24 months and costs will be negotiated at time of renewal. No leases will be permitted to expire in November, December or January. *Management reserves the right to amend lease terms offered at any time.*

BROWN INVESTMENT PROPERTIES, INC.


Peter Placentino, CPM
Senior Vice President

Managing Agent for The Retreat Apartments


Cindy Myers
Regional Manager